



Virtual Banking Solutions for Cash Management Specialists



CashFac

Straight Through Cash Processing ®

CashFac Vision



The fast, precise and cheap flow of money creates wealth. It enables businesses to specialise and to generate more profit.

Cash processes become more complex in businesses that specialise. The easier that money flows in complex operations the more profitable our businesses become.

For the same reasons that just in time (JIT) processes are vital to the growth and profitability of manufacturing and retailing, the speed of cash transaction recognition and processing is increasingly important.

Banks are vital to specialisation in an economy and are the natural providers of advanced cash management platforms.

But bank account structures with slow customer on-boarding and limited connectivity reinforce the barriers in cash processes; corporate ERP technologies accept this stifling construct.

CashFac virtual bank account structures increase the speed of cash processing and enable the cash process equivalent of JIT in retailing and manufacturing that have contributed to economic growth through specialisation.

Bringing speed and agility to cash management needs a new approach: CashFac virtual bank accounts.

A CashFac virtual bank account functions in real-time and is bank-connected. Like a normal bank account, the virtual bank account makes payments and receives money. Unlike a normal bank account, the virtual bank account can be opened automatically by the user, in real time and in high volumes.

CashFac virtual bank accounts combine all detail with payments in a continuous STP so that money that is paid and received within and between organisations, including the aggregation of thousands of sub payments, is automatically recognised and allocated.

The management of cash is more complex than ever before. CashFac and its virtual bank account approach transforms an organisation's cash management capability and operation.

What CashFac Provides



Replacing thousands of bank accounts, off line reconciliation, spreadsheets and guesswork in government departments with virtual bank accounts, single funds and payment bank accounts, real time precision, and instant funding positions

Launching hundreds of thousands of real time cash management accounts with fast customer on boarding in asset retention programmes for fund managers; eliminating credit risk in settlement and providing real time 24 x 7 cash account access to retail investors on resilient cash management platforms

Allocating millions of rents and service charges in STP in property and household management, with transparency and real time audit trail, precision for the portfolio owners and automatic compliance with regulation

Managing complex flows of contributions and balances for hundreds of thousands of pension / superannuation plans in group and personal high wealth contracts, with compliance in SLA and regulation, and STP in funds management

Controlling thousands of wallets in close connection with banks for on line auction sites that provide instant, 24 x 7 access to customers

Protecting tens of thousands of accounts for vulnerable adults and children, and connecting carers, care departments and care homes in coordinated voluntary and funded programmes

Enabling bank partnering for international corporate service coverage through virtual bank accounts in agency and virtual branch constructs

Streaming high volume dividends and settlements in outsourced custodian and registrar services

Operating hundreds of thousands of client money accounts for professional firms and regulators

"With CashFac's Virtual Bank Technology, we've achieved better cash management, compliance and consistent cost savings and across different business units by automating core processes."

Ian Robinson, Chief Operating Officer, Jardine Lloyd Thompson

Made to Measure Benefits

Cutting the complexity of cash management, and automating largely manual processes, speeds operations, improves transparency and reduces costs. Organisations adopting the CashFac cash management platform report that it:

- Delivers administrative savings of 50 per cent or more
- Gives real time visibility and control of all cash management operations
- Improves liquidity by eliminating redundant balances and enabling just-in-time funding
- Eliminates compliance and service level risk in high volume transaction and client money management.

CashFac technology is used to improve the operations of hundreds of companies including

- Capita
- Cofunds
- Jardine Lloyd Thompson
- AonHewitt
- Fidelity International
- UK Government
- Scottish Government

Customised workflow underpinned by straight-through processes makes the CashFac platform a pliable solution that can deliver a wide range of benefits. Perhaps most importantly, CashFac VBT integrates to all existing systems, delivering benefits immediately and without disrupting operations.

For banks CashFac enables a specialist corporate banking service for complex settlement processes which generate big new deposits.

For financial institutions, CashFac offers the ability to build business through new products and services, operate money repositories for clients and improve their own treasury management.

For business and professional services firms, CashFac automatically manages large numbers of bank accounts and high volume transactions on a single platform, significantly improving cash management within and between organisations focused on BPO and multi-party outsourcing.

In the public sector CashFac cuts costs by replacing high cost bank accounts with low cost virtual accounts.

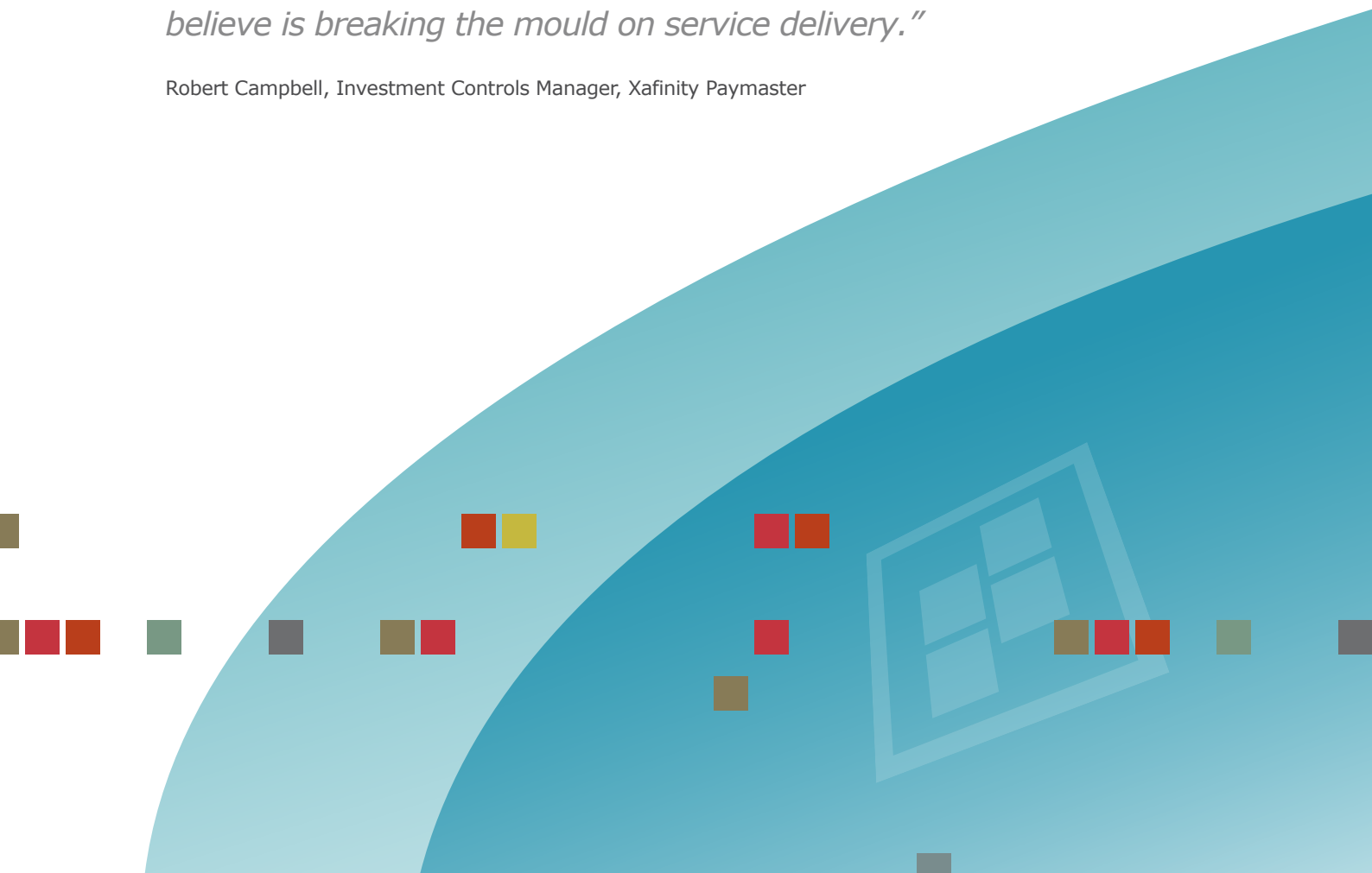
"Our department was using nearly 50 different paying-in books, so the team wanted virtual accounts to streamline administration and tidy things up. This system has helped reduce the amount of time spent on paper administration."

Councillor Liam Fitzpatrick, Powys County Council Member for Change, Communications and Performance



"Xafinity Paymaster uses CashFac as the central point of cash control and risk management for over 200+ pension schemes. The technology has enabled end users of financial and banking information to have immediate access and real time data in which to make financial decisions. Users find the application easy to use whilst delivering a high level of process control, the flexibility available has allowed us to shape our business processes to reduce costs. CashFac has innovative ideas with lateral thinking on intersystem communications which Xafinity believe is breaking the mould on service delivery."

Robert Campbell, Investment Controls Manager, Xafinity Paymaster





"Through the CashFac platform we've substantially improved our cash management. We've been able to drive a lot of new business, without massive overheads or having to become a bank, or a bank branch."

Stephen Mohan, Managing Director, Operational Services, Cofunds

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